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**Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
And its subsidiaries
Kuwait**

**Interim condensed consolidated financial information (unaudited)
and review report for the nine month period ended 30 September 2013**

3rd Quarter Report

15 DEC 2013

إدارة مركز المعلومات والتوثيق الآلي

سوق الكويت للأوراق المالية

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Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
And its subsidiaries
Kuwait

Interim condensed consolidated financial information (unaudited)
and review report for the nine month period ended 30 September 2013

Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
And its subsidiaries
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Interim condensed consolidated financial information (unaudited)
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**Report on review of interim condensed consolidated financial information to the board of directors
Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
Kuwait**

Introduction

We have reviewed the accompanying statement of interim condensed consolidated financial position of Dar Al-Thuraya Real Estate Co. K.S.C. (Public) ("the Parent Company") and its subsidiaries (together referred to as "the Group") as of 30 September 2013, and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the nine month period then ended. The preparation and fair presentation of this interim condensed consolidated financial information is the responsibility of the Parent Company's management in accordance with IAS 34: "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review


We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34: "Interim Financial Reporting".

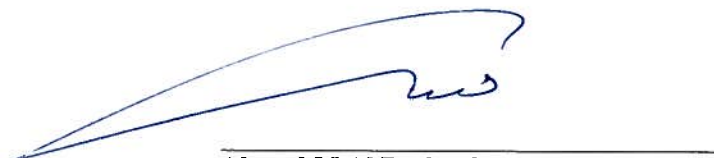
Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of accounts of the Company. We further report that nothing has come to our attention indicating any contravention during the nine months period ended 30 September 2013, of the Companies' Law no. 25 of 2012, or the Company's Articles and Memorandum of Association, as amended, which might have materially affected the group's activities or its consolidated financial position.



Qais M. Al Nisf
Licence No. 38 – A
BDO Al Nisf & Partners

Kuwait: 11 November 2013



Ahmad M Al Rasheed
License No. 39 "A"
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Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
And its subsidiaries
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Interim condensed consolidated statement of income (unaudited)
For the nine month period ended 30 September 2013

	Note	30 September 2013 KD	31 December 2012 (audited) KD	30 September 2012 KD
Assets				
Non-current assets				
Property and equipment		23,597	24,142	28,167
Investment properties	4	16,577,217	16,564,838	15,483,029
Investment in unconsolidated subsidiary		-	-	39,125
Due from related parties	5	433,753	483,824	1,452,404
Project prepayments		267,060	263,467	263,359
Available for sale investments		378,901	378,901	389,760
Investment in joint venture		-	-	80,942
Inventories		59,981	59,981	49,174
		<u>17,740,509</u>	<u>17,775,153</u>	<u>17,785,960</u>
Current assets				
Trade and other receivables	6	690,486	608,033	470,195
Islamic deposits		100,000	150,000	150,000
Cash and bank balances	7	1,119,351	646,523	604,872
		<u>1,909,837</u>	<u>1,404,556</u>	<u>1,225,067</u>
Total assets		<u>19,650,346</u>	<u>19,179,709</u>	<u>19,011,027</u>
Equity and liabilities				
Equity				
Share capital		14,650,000	14,650,000	14,650,000
Statutory reserve		728,896	728,896	695,249
Voluntary reserve		728,896	728,896	695,249
Foreign currency translation reserve		(605)	(345)	(338)
Fair value reserve		(69,374)	(69,374)	(63,527)
Retained earnings		179,056	250,925	20,937
Equity attributable to the shareholders of the parent company		<u>16,216,869</u>	<u>16,288,998</u>	<u>15,997,570</u>
Non-controlling interests		1,717,598	1,701,784	1,793,341
Total equity		<u>17,934,467</u>	<u>17,990,782</u>	<u>17,790,911</u>
Non-current liabilities				
Provision for employees' end of service indemnity		92,735	79,268	85,474
Due to related parties	5	871,812	771,580	818,217
		<u>964,547</u>	<u>850,848</u>	<u>903,691</u>
Current liabilities				
Other credit balances	8	751,332	338,079	316,425
Total liabilities		<u>1,715,879</u>	<u>1,188,927</u>	<u>1,220,116</u>
Total equity and liabilities		<u>19,650,346</u>	<u>19,179,709</u>	<u>19,011,027</u>

The notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Adel Mohammed Hamud Al Hudaib
Chairman

Ahmad Abdurazzaq Albahr
Vice Chairman

Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
And its subsidiaries
Kuwait

Interim condensed consolidated statement of income (unaudited)
For the nine month period ended 30 September 2013

	Note	Three months ended 30 September		Nine months ended 30 September	
		2013	2012	2013	2012
		KD	KD	KD	KD
Revenues					
Net income from rent	9	60,232	71,932	217,635	187,220
Profits from saving accounts		-	-	11,122	13,830
Realized gains on sale of investments		(37,909)	120,317	34,807	173,676
Others property management income		3,089	571	7,820	13,153
Other income		-	-	4,481	-
		<u>25,412</u>	<u>192,820</u>	<u>275,865</u>	<u>387,879</u>
Expenses and other charges					
General and administrative expenses	10	(122,281)	(82,375)	(331,375)	(253,691)
Depreciation		(82)	(233)	(545)	(1,092)
(Loss)/Profit for the period before deductions		<u>(96,951)</u>	<u>110,212</u>	<u>(56,055)</u>	<u>133,096</u>
Contribution to Kuwait Foundation for the Advancement of Sciences		345	(228)	-	(228)
National Labor Support tax		1,162	(2,890)	-	(3,000)
Zakat		528	(996)	-	(1,182)
Net (loss)/profit for the period		<u>(94,916)</u>	<u>106,098</u>	<u>(56,055)</u>	<u>128,686</u>
Attributable to:					
Shareholders of the Parent Company		(108,116)	111,463	(71,869)	115,601
Non-controlling interests		13,200	(5,365)	15,814	13,085
Total (loss) / profit for the period		<u>(94,916)</u>	<u>106,098</u>	<u>(56,055)</u>	<u>128,686</u>
Basic (loss)/earnings per share (fils) attributable to the shareholders of the parent company					
	11	<u>(0.738)</u>	<u>0.761</u>	<u>(0.490)</u>	<u>0.789</u>

The notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
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Interim condensed consolidated statement of comprehensive income (unaudited)
For the nine month period ended 30 September 2013

	Three months ended		Nine months ended	
	30 September		30 September	
	2013	2012	2013	2012
	KD	KD	KD	KD
Net (loss)/profit for the period	<u>(94,916)</u>	<u>106,098</u>	<u>(56,055)</u>	<u>128,686</u>
Other (loss)/income comprehensive:				
Items classified subsequently in the statement of income:				
Foreign currency translation reserve	<u>-</u>	<u>(206)</u>	<u>(260)</u>	<u>(156)</u>
Total comprehensive (loss)/income for the period	<u><u>(94,916)</u></u>	<u><u>105,892</u></u>	<u><u>(56,315)</u></u>	<u><u>128,530</u></u>
Attributable to:				
Shareholders of the Parent Company	<u>(108,116)</u>	<u>111,257</u>	<u>(72,129)</u>	<u>115,445</u>
Non-controlling interests	<u>13,200</u>	<u>(5,365)</u>	<u>15,814</u>	<u>13,085</u>
	<u><u>(94,916)</u></u>	<u><u>105,892</u></u>	<u><u>(56,315)</u></u>	<u><u>128,530</u></u>

The notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
And its subsidiaries
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Interim condensed consolidated statement of changes in equity (unaudited)
For the nine month period ended 30 September 2013

	Equity attributable to the shareholders of the parent company						Total equity		
	Share capital	Statutory reserves	Voluntary reserves	Foreign exchange translation reserve	Fair value reserve	Retained earnings		Equity attributable to the equity holders of the parent	Non-controlling interests
Balance at 1 January 2012	14,650,000	695,249	695,249	(182)	(63,527)	(94,664)	15,882,125	1,780,256	17,662,381
Total comprehensive income for the period	-	-	-	(156)	-	115,601	115,445	13,085	128,530
Balance at 30 September 2012	<u>14,650,000</u>	<u>695,249</u>	<u>695,249</u>	<u>(338)</u>	<u>(63,527)</u>	<u>20,937</u>	<u>15,997,570</u>	<u>1,793,341</u>	<u>17,790,911</u>
Balance at 1 January 2013	14,650,000	728,896	728,896	(345)	(69,374)	250,925	16,288,998	1,701,784	17,990,782
Total comprehensive loss for the period	-	-	-	(260)	-	(71,869)	(72,129)	15,814	(56,315)
Balance at 30 September 2013	<u>14,650,000</u>	<u>728,896</u>	<u>728,896</u>	<u>(605)</u>	<u>(69,374)</u>	<u>179,056</u>	<u>16,216,869</u>	<u>1,717,598</u>	<u>17,934,467</u>

The notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
And its subsidiaries
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Interim condensed consolidated statement of cash flows (unaudited)
For the nine month period ended 30 September 2013

	Note	Nine months ended 30 September	
		2013	2012
		KD	KD
Operating activities			
Net (loss)/profit for the period attributable to equity holders of the Parent company		(71,869)	115,601
<i>Adjustment for:</i>			
Depreciation		545	1,092
Realized gains on sale of investments		(34,807)	(173,676)
Provision for employees' end of service indemnity		13,467	14,418
		<u>(92,664)</u>	<u>(42,565)</u>
<i>Changes in working capital</i>			
Due from/to related parties (net)		(684,697)	21,224
Trade and other receivables		157,576	556,748
Other credit balances		(8,790)	41,983
<i>Net cash (used in) / from operating activities</i>		<u>(628,575)</u>	<u>577,390</u>
Investing activities			
Payment for purchase of property and equipment		-	(298)
Paid for purchase of investment properties		(422,407)	(1,364,042)
Proceeds from sale of investment property		1,457,996	600,055
Liquidation of Islamic deposits		50,000	600,000
<i>Net cash from/(used in) investing activities</i>		<u>1,085,589</u>	<u>(164,285)</u>
Financing activities			
Non-controlling interests		15,814	13,085
<i>Net cash from financing activities</i>		<u>15,814</u>	<u>13,085</u>
Net increase in cash and bank balances		472,828	426,190
Cash and bank balances at the beginning of the period		646,523	178,682
Cash and bank balances at the end of the period	7	<u>1,119,351</u>	<u>604,872</u>

The notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
And its subsidiaries
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Interim condensed consolidated statement of cash flows (unaudited)
For the nine month period ended 30 September 2013

1. General information

Dar Al-Thuraya Real Estate Co. K.S.C. (Public) ("the Parent Company) was incorporated on 5 September 2004 in accordance with the Companies Law.

The Parent Company is principally engaged in the following activities in compliance with the Islamic Sharia which are:

- Acquisition, sale, purchase, development of real estates and land in favor of the Parent Company in Kuwait and abroad and management of third party properties without violating law.
- Acquisition, sale, purchase the shares and bonds of real estate companies only in favor of the Parent Company in Kuwait and abroad.
- Preparing studies and providing consultancy in the real estate sector in all its types.
- Maintenance activities including civil, mechanical, electrical, elevators, and air conditioning maintenance.
- Organizing real estate exhibitions related to the Parent Company's real estate projects.
- Arranging real estate auctions.
- Acquisition and management of commercial malls and residential complexes.
- Utilization of the financial surpluses available with the Parent Company through investing the same in financial portfolios managed by specialized companies and entities.
- Direct contribution in the infrastructure of areas.
- Direct contribution in the infrastructure of residential, commercial and industrial areas and projects through (B.O.T) system and management of real estate facilities under the same system.

The Parent Company carries out the above activities directly in the State of Kuwait and abroad, for itself or through agency. The Parent Company may have interest or participate in entities with similar activities or that may help the Company achieving its objectives inside Kuwait or abroad. The Parent Company may also establish, participate in, or purchase these entities or affiliate them.

The Parent Company's shares were listed on the Kuwait Stock Exchange on 18 August 2010.

The Company's registered office is situated at P.O. Box 1376, Safat 13014, State of Kuwait.

The interim condensed consolidated financial information includes the financial information of the Parent Company and its subsidiaries (note 3).

The Parent Company is a subsidiary of Al-Madar Finance and Investment Company K.S.C. (Public)

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Kuwait

Interim condensed consolidated statement of cash flows (unaudited)
For the nine month period ended 30 September 2013

1. General information (conitnued)

The interim condensed consolidated financial information of Dar Al-Thuraya Real Estate Co. K.S.C. (Public) and its subsidiaries (the Group) for the nine month period ended 30 September 2013 were authorized for issue by the Parent Company's board of directors on 11 November 2013.

The Companies Law issued on 26 November 2012 by Decree Law No. 25 of 2012 (the "Companies Law"), which was published in the Official Gazette on 29 November 2012, cancelled the Commercial Companies Law No. 15 of 1960. The Companies Law was subsequently amended on 27 March 2013 by Decree Law No. 97 of 2013 (the Decree).

According to articles 2 and 3 of the Decree, Executive Regulations, which shall be issued by the Ministry of Commerce and Industry by 29 September 2013 will determine the basis and rules which the Company shall adopt to regularize its affairs with the Companies Law as amended.

2. Basis of presentation

2.1 Basis of preparation

The interim condensed consolidated financial information is prepared in accordance with International Accounting Standards no. (34) "Interim Financial Reporting". They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2012. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation of the interim condensed consolidated financial information have been included.

Operating results for the nine month period ended 30 September 2013 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2013. The interim condensed consolidated financial information is presented in Kuwaiti Dinars (KD).

The accounting policies used in the preparation of this condensed interim financial information are consistent with those used in the preparation of the consolidated financial statements for the year ended 31 December 2012, except the following:

Amendments to IAS 1 Presentation of Items of Other Comprehensive Income (Effective for annual periods beginning on or after 1 July 2012:)

The amendments to IAS 1 require items of other comprehensive income to be grouped into two categories in the other comprehensive income section: (a) items that will not be reclassified subsequently to profit or loss; and (b) items that may be reclassified subsequently to profit or loss when specific conditions are met. The amendments to IAS 1 are effective for annual periods beginning on or after 1 July 2012.

The amendment affects presentation only and has no impact on the Group's financial position or results.

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Interim condensed consolidated statement of cash flows (unaudited)
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2. Basis of presentation of the interim financial information (continued)

IFRS 7 Disclosures — Offsetting Financial Assets and Financial Liabilities (Effective for annual periods beginning on or after 1 January 2013)

The amendments to IFRS 7 require an entity to disclose information about rights to set-off and related arrangements (e.g., collateral agreements) for financial instruments under an enforceable master netting agreement or similar arrangement. The amendments became effective as of 1 January 2013. The adoption of this standard did not have impact on the Group.

IFRS 10 ‘Consolidated financial statements’ (Effective for annual periods beginning on or after 1 January 2013)

IFRS 10 replaces the consolidation guidance in IAS 27 Consolidated and Separate Financial Statements and SIC-12 Consolidation - Special Purpose Entities by introducing a single consolidation model for all entities based on control, irrespective of the nature of the investee (i.e., whether an entity is controlled through voting rights of investors or through other contractual arrangements as is common in special purpose entities). Under IFRS 10, control is based on whether an investor has:

Power over the investee;

Exposure or rights, to variable returns from its involvement with the investee; and

The ability to use its power over the investee to affect the amount of the returns.

The standard became effective as of 1 January 2013.

The adoption of this standard did not have impact on the Group.

IFRS 12 Disclosure of Interests in Other Entities (effective for annual periods beginning on or after 1 January 2013)

IFRS 12 requires enhanced disclosures about both consolidated entities and unconsolidated entities in which an entity has involvement. The objective of IFRS 12 is to require information so that financial statement users may evaluate the basis of control, any restrictions on consolidated assets and liabilities, risk exposures arising from involvements with unconsolidated structured entities and non-controlling interest holders' involvement in the activities of consolidated entities. The standard became effective as of 1 January 2013. The adoption of this standard did not have impact on the Group.

▪ **IFRS 13 ‘Fair value measurement’ (Effective for annual periods beginning on or after 1 January 2013)**

IFRS 13 replaces the guidance on fair value measurement in existing IFRS accounting literature with a single standard. IFRS 13 defines fair value, provides guidance on how to determine fair value and requires disclosures about fair value measurements. The adoption of this standard did not have material impact on the Group.

▪ **Amendment to IFRSs 10, 11 and 12 on transition guidance**

These amendments provide additional transition relief to IFRSs 10, 11 and 12, limiting the requirement to provide adjusted comparative information to only the preceding comparative period.

For disclosures related to unconsolidated structured entities, the amendments will remove the requirement to present comparative information for periods before IFRS 12 is first applied. The amendments became effective as of 1 January 2013. The adoption of this amendment did not have impact on the Group.

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Interim condensed consolidated statement of cash flows (unaudited)
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3. Subsidiaries

The details of subsidiaries are as follows:

Company name	Country of incorporation	Incorporation date	Percentage of ownership			Activity
			30 September 2013	31 December 2012	30 September 2012	
Al Murooj Gulf Trading L.L.C	Oman	3 September 2007	75%	75%	75%	Construction and building contracts
Al-Madar Real Estate Development Company	Kuwait	14 October 2008	52.14%	52.14%	52.14%	Real Estate
Althuraya Star Co.	Kuwait	11 June 2007	99%	99%	99%	General Trading and contracting

4. Investment properties

	30 September 2013	31 December 2012 (audited)	30 September 2012
	KD	KD	KD
Investment properties			
Balance at beginning of the period/year	6,325,106	6,632,745	6,632,745
Additions	835,001	419,711	419,710
Disposals	(1,300,000)	(360,618)	(360,618)
Change in fair value	-	(366,732)	-
Balance at end of the period/year	<u>5,860,107</u>	<u>6,325,106</u>	<u>6,691,837</u>
Projects under progress			
Balance at beginning of the period/year	10,239,732	8,545,553	8,545,553
Additions	812,222	2,080,976	944,332
Disposals	(363,217)	(954,261)	(705,762)
Transfer from project advances	-	25,588	25,696
Change in fair value	-	556,354	-
Foreign currency translation difference	28,373	(14,478)	(18,627)
Balance at end of the period/year	<u>10,717,110</u>	<u>10,239,732</u>	<u>8,791,192</u>
	<u>16,577,217</u>	<u>16,564,838</u>	<u>15,483,029</u>

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Interim condensed consolidated statement of cash flows (unaudited)
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4. Investment properties (continued)

Investment properties are allocated as follows:

	<u>30 September 2013</u>	<u>31 December 2012 (audited)</u>	<u>30 September 2012</u>
	KD	KD	KD
Leased properties	5,495,107	6,325,106	6,056,151
Non-leased properties	365,000	-	635,686
Lands and properties under development	10,717,110	10,239,732	8,791,192
	<u>16,577,217</u>	<u>16,564,838</u>	<u>15,483,029</u>

Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
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Notes to interim condensed consolidated financial information (unaudited)
For the nine month period ended 30 September 2013

5. Related party transactions

Related parties represent the Parent Company, major shareholders, directors and key management personnel of the Parent Company, and entities controlled or significantly influenced by the such parties. All related party transactions are carried out on an arm's length basis and are approved by management.

Balances due from/to related parties and related party transaction are as follows:

	30 September 2013	31 December 2012 (audited)	30 September 2012
	KD	KD	KD
Consolidated statement of financial position			
Al-Madar For Finance & Investment current account	93,573	50,353	446,861
Due from related parties	433,753	433,471	1,005,543
Due to related parties	778,239	771,580	818,217
Sale of investment properties	-	-	518,500
Available for sale investments managed by Al-Madar Finance & Investment Company	68,805	68,805	73,817
Purchase of available for sale investments	-	-	315,943
Purchase of Properties under development	835,001	916,782	-
Sale of properties under development	-	640,000	-

Consolidated statement of income

	For the period ended 30 September	
	2013	2012
	KD	KD
Senior management benefits and salaries	55,648	26,496
Realized gains on sale of investments	-	121,500

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Notes to interim condensed consolidated financial information (unaudited)
For the nine month period ended 30 September 2013

6. Trade and other receivables

	30 September 2013	31 December 2012 (audited)	30 September 2012
	KD	KD	KD
Accrued rents	348,903	293,605	338,056
Provision for accrued rents	(40,000)	(40,000)	(40,000)
	<u>308,903</u>	<u>253,605</u>	<u>298,056</u>
Trade receivables	310,846	287,591	84,902
Staff receivables	3,079	6,279	10,995
Prepaid expenses	45,683	33,583	75,142
Refundable deposits	21,975	26,975	1,100
	<u>690,486</u>	<u>608,033</u>	<u>470,195</u>

7. Cash and bank balances

	30 September 2013	31 December 2012 (audited)	30 September 2012
	KD	KD	KD
Cash on hand	1,842	1,842	1,842
Bank balances saving accounts	1,117,509	644,681	603,030
	<u>1,119,351</u>	<u>646,523</u>	<u>604,872</u>

8. Other credit balances

	30 September 2013	31 December 2012 (audited)	30 September 2012
	KD	KD	KD
Purchase of investment properties payables	389,817	-	-
Accrued expense	93,587	82,120	76,435
Retentions	196,586	196,586	196,586
Rents received in advance	5,750	7,700	7,700
Rents received for others	38,840	-	-
Contribution to Kuwait Foundation for the Advancement of Sciences	-	3,028	-
National Labor Support tax	-	10,779	3,000
Provision for Zakat	-	4,439	1,410
Other payables	26,752	33,427	31,294
	<u>751,332</u>	<u>338,079</u>	<u>316,425</u>

Dar Al-Thuraya Real Estate Co. (K.S.C.) (Public)
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9. Net rental income

	Three months ended		Nine months ended	
	30 September		30 September	
	2013	2012	2013	2012
	KD	KD	KD	KD
Rental income	73,919	94,950	270,380	246,740
Rental costs	(13,687)	(23,018)	(52,745)	(59,520)
	<u>60,232</u>	<u>71,932</u>	<u>217,635</u>	<u>187,220</u>

10. General and administrative expenses

	Three months ended		Nine months ended	
	30 September		30 September	
	2013	2012	2013	2012
	KD	KD	KD	KD
Staff costs	89,117	59,079	212,386	174,047
Rentals	750	185	2,250	1,640
Other professional and consultancy fees	10,332	-	19,418	8,612
Subscriptions	2,706	13,787	10,960	20,345
Advertising	19,376	-	65,289	-
Other	-	9,324	21,072	49,047
	<u>122,281</u>	<u>82,375</u>	<u>331,375</u>	<u>253,691</u>

11. Basic (loss) /earnings per share

(Loss) / earnings per share is calculated by dividing net (loss)/profit for the period by the weighted average number of ordinary shares outstanding during the period.

	Three months ended		Nine months ended	
	30 September		30 September	
	2013	2012	2013	2012
Net (loss)/profit for the period (KD)	<u>(108,116)</u>	<u>111,463</u>	<u>(71,869)</u>	<u>115,601</u>
Weighted average number of outstanding shares during the period (shares)	<u>146,500,000</u>	<u>146,500,000</u>	<u>146,500,000</u>	<u>146,500,000</u>
Basic (loss)/earnings per share (fils)	<u>(0.738)</u>	<u>0.761</u>	<u>(0.490)</u>	<u>0.789</u>

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12. Annual general assembly

The annual general assembly meeting held on 27 May 2013 approved the consolidated financial statements for the year ended 31 December 2012, and approved no dividends for that year.

13. Segment reporting

IFRS 8 requires that operating segments to be identified based on the internal reports of Group segments which are regularly reviewed by the chief decision maker so as to evaluate their performance. The management has classified the Group's products and services into the following operational segments "Operating Segments":

- Investment properties
- Financial investments

Information regarding the Group's reportable segments is presented below.

	<u>Investment properties</u> KD	<u>Financial investments</u> KD	<u>Total</u> KD
30 September 2013			
Total revenue	317,488	11,122	328,610
Segment result	(67,177)	11,122	(56,055)
Segment assets	18,430,995	1,219,351	19,650,346
Segment liabilities	1,715,879	-	1,715,879
30 September 2012			
Total revenue	433,569	13,830	447,399
Segment result	119,266	13,830	133,096
Segment assets	17,866,395	1,144,632	19,011,027
Segment liabilities	1,220,116	-	1,220,116